

Town of Estes Park, Larimer County, Colorado, June 6, 2001

Minutes of a Regular meeting of the **FIREMEN'S PENSION BOARD** of the Town of Estes Park, Larimer County, Colorado. Meeting held in the Municipal Building in said Town of Estes Park on 6th day of June, 2001.

Board: Mayor Baudek, Fire Chief Dorman, EPVFD Secretary Landkamer, EPVFD Member Deats, Treasurer Brandjord, Clerk O'Connor

Attending: Mayor Baudek, Fire Chief Dorman, Member Deats, Treasurer Brandjord, Clerk O'Connor

Also Attending: None

Absent: None

Mayor Baudek called the meeting to order at 3:31 p.m.

BOARD MEMBERSHIP – UPDATE.

Chief Dorman reported that State Statute requires 3 Fire Dept. members to serve on the Pension Board. Typically, the Fire Chief, 1st Ass't. Chief and 2nd Ass't. Chief serve on the Board, however, both the 1st and 2nd Assistant Chiefs are currently receiving a pension. Pursuant to this perceived conflict of interest, Doug Deats has been serving as the second Fire Dept. representative. Chief Dorman reported that the EPVFD has appointed Secretary Jon Lankamer to represent the Fire Department on the Firemen's Pension Board.

APPLICATION FOR PENSION – APPROVAL.

The Board reviewed the pension application submitted by **Ray Parker**, who has completed 12 years of service. It was **moved and seconded** (Dorman/O'Connor) **the pension application be approved**, and it passed unanimously.

DEATH BENEFIT INCREASE FROM \$100.00 – DISCUSSION.

Pursuant to State Statute 31-30-1129, the Board is authorized to pay a funeral benefit of not less than \$100.00 to assist in the proper burial of a deceased firefighter. Chief Dorman believes the \$100 benefit is grossly outdated and is requesting the benefit be increased.

Treasurer Brandjord reviewed a summary of benefit improvement costs received from the Actuarial Consulting Group 6/6/01, and, without benefit of a formal study, it appears a death benefit increase would not negatively impact the Fund.

Discussion followed, and it was **moved and seconded** (Dorman/Deats) **the death benefit be increased to equal two-month's pension (currently, the benefit is \$650.00) for any firefighter with a minimum of 10 years of service, such action become effective immediately**, and it passed unanimously.

PENSION BENEFIT INCREASE FROM \$325.00/Mo. – DISCUSSION.

Pursuant to State Statute 31-30-1122, the Board has authorized a monthly pension benefit of \$325.00, the Board's previously-stated opinion was to fund the pension within the mid-range of benefits offered as those offered by other Fire Departments. To maintain this mid-range, small increases are needed from time to time. Chief Dorman is

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recommending the benefit be increased to \$350.00/mo.

Treasurer Brandjord stated that prior to approving the increase, the fund must be found actuarially sound, and this could be confirmed with the Actuary. Pete will start process.

Discussion followed, with the **following action taken: (1) Treasurer Brandjord authorize the preparation of an actuarial study to include a range of increases, and (2) Chief Dorman to prepare a list of benefits provided by other fire departments.**

Staff anticipates all information could be received within 30 days; upon receipt a meeting will be scheduled.

There being no further business, Mayor Baudek adjourned the meeting at 3:56 p.m.

Vickie O'Connor, CMC, Town Clerk