

RECORD OF PROCEEDINGS

Town of Estes Park, Larimer County, Colorado, May 21, 2003

Minutes of a Regular meeting of the **ESTES PARK URBAN RENEWAL AUTHORITY** of the Town of Estes Park, Larimer County, Colorado. Meeting held in the Municipal Building in said Town of Estes Park on the 21st day of May 2003.

Committee: Chairman Putney, Commissioners Jarolimek, Little, Steige, Swank, Wasson, Widmer

Attending: Commissioners Jarolimek, Little Steige, Swank, Widmer

Also Attending: Executive Director Smith, Deputy Clerk van Deutekom

Absent: Chairman Putney and Commissioner Wasson

Vice Chairman Swank called the meeting to order at 8:00 a.m.

MINUTES.

It was **moved and seconded** (Widmer/Little) **the minutes of the regular meeting held April 30, 2003 be approved**, and it passed unanimously.

COMMUNITY COMMENTS.

None.

COMMISSIONER COMMENTS.

Swank – Performance Park landscaping coming along fine probably finished next week looking absolutely beautiful opening performance is all in order

STAFF REPORT/ PROJECTS.

Executive Director's Report. 1) Performance Park progressing good job meeting schedule landscaping is incredible Discussed Fall River Trail started construction should be completed by June 21st 2) Kayak course week to go to receive comments from adjacent property owners might delay start to mid-August 3) Bob's Amoco – have an opportunity working hard to find user had something fall in our lap the PD is interested in for the summer having a headquarters for their seasonal officers CSO's great way to get some activity concurrent with that temporary landscaping will be done in pots in addition DSW looking at a display with conjunction with landscaping on corner signage showing basic west corridor plan and appropriate notice of site availability are working on that WS will work out details with Police Chief Richardson 6) transportation study completed presentation to TB on 6/24 EPURA board is welcome to attend 7) remind board June meeting elect officers for next year

RESOLUTION #332 – APPROVAL OF PROCEDURE FOR BONDING FOR EPURA IMPROVEMENTS AND APPROVAL OF A FIVE-YEAR WORK PROGRAM.

Director Smith read Resolution #332 approving the procedure for bonding for EPURA improvements and approval of a five-year work program. It was **moved and seconded** (Steige/Jarolimek) **Resolution #332 be approved**, and it passed unanimously. Discussion – Little in 2008 what month does EPURA expire will say approximately 5 years

Brandjord – met with Bond Council, financial advisor, rep. from bond underwriters, the analyst considered different approaches the one by consensus go with remaining 5 years maintain current increment during that period Widmer – Putney/Wasson present as was Atty. White and Windholz very productive meeting bond people have

RECORD OF PROCEEDINGS

Estes Park Urban Renewal Authority – May 21, 2003– Page 2

looked at lots of alternatives reason they are suggesting 5-year scenario if you extend the live of epura it complicates matters much more difficult/complicated use remaining years of epura live we can always extend it at that time we're not saying we're cutting epura off in 5 years you can utilize 2.5 mil. Revenue you won't have might do away with property tax increment would the bond be paid back in 5 years the amount we end up financing 1) priorities of the Town 2) priorities of ura next board meeting will bring you a list of project rating priorities end result will be how much we bond for this resolution will approve the procedure

Under 24-6-402(4)(e), C.R.S., for the purpose of determining positions relative to matters that may be subject to negotiations, developing strategy for negotiations, and/or instructing negotiators, and for purpose personnel matter ???? it was **moved and seconded () EPURA go into Executive Session to discuss said item listed above,** and it passed unanimously.

Whereupon Vice Chairman Swank adjourned the regular meeting to Executive Session at 8:24 a.m.

Reconvened 9:26 a.m.

Little/Wasson outstanding rating for performance is a salary attached to that read the document annual based salary epura and will 1/2003 effective = 12/31/003 \$72,351.56 same salary as current for 003 1/1/-04 -12/31 \$75,969.14 2005 \$79,767.60 length of agreement is 2 years further discussion employment agreement at present time vacation is 10 hours per month recommend to town 12 hours per month in line with town (Widmer/Jarolimek) adopt of subcommittee recommendations and it passed unanimously

Adjourned 9:29 a.m.

The next regular meeting will be June 18, 2003.

Rebecca van Deutekom, CMC, Deputy Town Clerk